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Tenova to supply new handling machines for the upgrading of VALE - Northern Iron Ore System in Brazil.

Genoa, February 17, 2008 - Companhia Vale do Rio Doce, the world's leading iron ore mining company recently rebranded as VALE, has selected once more Tenova for a new expansion step of its Brazilian Northern Iron Ore System.

The global development plan of VALE is bound to expand the Northern system shipping Terminal, expected to reach an iron ore export capacity of 130 millions tons per year, as well as to improve the up-stream production capacity at its Carajas mine.

Within this framework, Tenova was awarded a first contract for a turn-key supply of two identical Stackers of 16.000 tph, 55 m boom length each, at Carajas mine site.

Furthermore, at S. Luis iron ore shipping terminal, Tenova obtained another contract for n.1 Stacker machine of 20.000 tph capacity, 55 m boom length, and n. 1 Reclaimer of 11.000 tph capacity, 50 m boom length.

Further 5 machines having the same technical features are expected to be supplied later on.

Once more, Tenova is proud to have successfully met CVRD specific demands in this latest important Expansion plan; the long-lasting and fruitful cooperation between VALE and Tenova is best exemplified at Northern S. Luis Terminal where all ship-loaders in operation have been supplied by Tenova during the past 30 years.

A remarkable success based upon know-how, high quality, good performances and reliability always granted by Tenova.

Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com.