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**P R E S S
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TENOVA TO BUILD A NEW LINE IN THE CZECH REPUBLIC FOR ARCELOR-MITTAL

Milan, November 29th, 2007. Tenova Strip Processing has been awarded the first order — a new silicon steel line — for the Frydek-Mistek plant upgrade in the Czech Republic. Tenova Strip Processing has acquired an order from Valcovny Plechu, of the Arcelor-Mittal group, for the first of six operations planned as part of the project to upgrade the plant in Frydek-Mistek, 30 km from the city of Ostrava in the Czech Republic. The order is relevant to the supply of a complete silicon steel line. This line is a medium size installation for the application of a magnesium-based thermal insulator on grain-oriented steel plate with magnetic properties. Tenova will provide all the mechanical, electrical and hydraulic engineering, assembly supervision and plant start-up. Installation will begin in March 2008, with start-up scheduled before summer. The line will deliver an annual production of 73,000 tonnes of steel with magnetic properties, to be used for electrical applications. This order represents a further confirmation of Tenova high reliability in the silicon steel sector, together with the three plants currently under construction: one in Novolipetsk, Russia, for NLMK and two in Wuhan, China, for WISCO.

Tenova, former Techint Technologies, designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com.