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**P R E S S
R E L E A S E**

Tenova Pyromet to build n. 2 Ferrochrome furnaces for ASA Metals, South Africa

Johannesburg, 24 April 2008. Tenova Pyromet, the South African designer and supplier of electric submerged-arc smelting furnaces, is in an advanced phase of the construction covering two ferrochrome 66-MW closed furnaces for the charge chrome producer ASA Metals.

ASA Metals commissioned Tenova Pyromet to design, fabricate, and install the two 66-MW ferrochrome furnaces as part of the expansion project at its Dikolong chrome mine, located 125 km south of Polokwane, South Africa.

The project was started in October 2007, and Tenova Pyromet is progressing on schedule; another 17 months are expected before completion is reached.

Tenova Pyromet accepted this challenging project which represents the largest project the company has done to date in terms of value and scope. Its scope is a lump-sum turnkey project for the lion's share of the expansion project, representing about 65% of the total work.

Tenova Pyromet had already completed two furnace turnkey projects for ASA Metals during 1998 and 2003, on which it managed all civil, structural, materials handling work and furnace technology on a turnkey basis.

Tenova Pyromet's experience and reliability have been once again the key factors for being selected by a primary Company for huge and top-priority projects.

Tenova Pyromet has extensive experience in the design and construction of smelting plants and furnaces, both in South Africa and internationally. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com