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**P R E S S
R E L E A S E**

The world's largest nickel producer selects Tenova Pyromet

Johannesburg, 15th July 2008. Tenova Pyromet has been selected by Norilsk Nickel for the upgrade of two of their nickel slag cleaning furnaces located on the Far North behind 69 parallel northerly Siberia. Tenova Pyromet recently finalized the contract to supply Project Documentation for two Nickel slag cleaning furnaces, including Gas Cleaning Plant documentation for each furnace and set of equipment within the limits of the Project. Abreast of developments and Tenova Pyromet's furnace design know-how will be utilized in the Project. The diameter and power input of the furnaces will be increased to allow processing of approximately 2,400 metric tons of flash furnace and converter slag per day per furnace. The purpose of the furnaces is to recover nickel, cobalt and copper from the flash furnace and converter slag streams. The furnace power rating will be increased to 30 MVA with a maximum power input of 25 MW achievable depending on process requirements and conditions. Tenova Pyromet will supply the furnace proper, including the hearth cooling system, the steel shell and refractory lining, its MAXICOOL® sidewall copper cooling system, the furnace refractory roof with support structure, and its patented Söderberg electrode column. In addition it will supply the gas cleaning plant, the secondary electrical supply system, the furnace control system, lining management system and PLC, as well as key components of the furnace feed system. Supervision during installation and commissioning is also included for in the contract. Tenova Pyromet is providing projected performance for each furnace and equipment guarantees.

The first furnace is expected to come on line during the last quarter of 2010 and the second furnace during the third quarter of 2011.

With projects coming in from across the globe, Tenova Pyromet is taking advantage of its expertise and reputation for projects completed on schedule or early, meeting and exceeding emission control requirements and, above all, the supply of reliable and efficient technology and equipment.

Tenova Pyromet has extensive experience in the design and construction of smelting plants and furnaces, both in South Africa and internationally. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com