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**P R E S S
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TENOVA STARTS UP TWO CONSTEEL® IN EUROPE

Milan, October 22th 2007. Two new CONSTEEL® plants have been recently started up by Tenova in Germany and in Greece, confirming the present booming moment of this innovative melting technology.

The first to start up was the Trierer Stahlwerk GmbH (TSW) plant in Trier, Germany. The Trier plant has a production capacity of more than 29 heats per day. Tenova supplied the German steelmaker with a melt shop including an EAF featuring the Consteel® system and a Ladle Furnace (LF). The furnace has a capacity of 60 tons and a 40 MVA transformer. By the end of 2007, TSW will also start up a Tenova Vacuum Degassing Treatment to complete its quality steel production line.

The second Tenova melt shop was started up at the SOVEL steelmaking plant in Volos, Greece, where a Consteel® was installed on an existing furnace. The choice of Consteel® was strictly connected with two primary requirements of the client: the need to increase productivity and to reduce in parallel the environmental impact of his plant, located on the Aegean Sea.

The Consteel® applied to the existing 130 ton furnace will allow SOVEL to easily achieve the increase of steel production required. After only 2 days in operation the plant was already exceeding its previous levels of productivity and is now in full-swing operation with maximum respect of the environmental aspects.

Today the Consteel® technology has become the only real option to the conventional Electric Arc Furnace. More than thirty Consteel® installations have been ordered in twelve different Countries and the last eight installations have been awarded to Tenova between January and August 2007. Currently, all Consteel® facilities worldwide are operating, under commissioning or in construction phase, including the first one started up 18 years ago. No other innovative melting technology can state the same track record.

Tenova, former Techint Technologies, designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 20 companies based in 14 different countries. For more information visit our website at www.tenovagroup.com.