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**P R E S S
R E L E A S E**

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Tenova will boost Mechel Steelplant in Russia

Milan, September 21st 2007. Tenova has been awarded an order relevant to the revamping of the existing melt shop n°23 of Izhstal OAO plant, located in Ishvesk, Udmur Republic (Russia). The plant is owned by Mechel, one of Russia's leading mining and metals companies, producer of coal, iron ore, nickel, steel, rolled products, and hardware.

The project consists in the supply of a new complete line of equipment including: Electric Arc Furnace, Ladle Furnace Vacuum Degassing station, Fume Dedusting plant, Water Treatment plant and Material Handling plant.

The new Electric Arc Furnace will combine high efficiency with low consumption and will be equipped with the last generation of Tenova technologies such as electrodes digital regulation system (TDRH) and KT injection system.

The nominal EAF capacity will be 40 ton with an hourly production rate of 56 ton/h.

The new line will be able to achieve a production of 400.000 ton/year of low-alloy carbon steel grades and alloyed steel grades and stainless steel.

Tenova, former Techint Technologies, designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 20 companies based in 14 different countries. For more information visit our website at www.tenovagroup.com.