

PRESS RELEASE

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Tenova receives an order in Morocco

February 2008, - LOI Inc., a Company of Tenova LOI Italimpianti, has been awarded a contract with Maghreb Steel located in Morocco to supply equipment for the Steckel Mill Furnaces for a SMS DEMAG, LLC supplied Twin Stand Steckel Mill. The Steckel Mill Furnaces will be fully automated and equipped with hot air low NOx burners. Delivery of equipment will be in the third quarter of 2008.

LOI Inc. is part of Tenova LOI ITALIMPIANTI, a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com.