

PRESS RELEASE

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Tenova to build new Furnaces in Thailand

Genoa, April 2008 - G Steel, a Thai Public Company Ltd, has awarded TENOVA LOI Italimpianti Genoa Office, the contract for engineering, supply, erection and commissioning of two Furnaces in the frame of its revamping at the Hot Strip Mill in Rayong, Thailand. The new revamping concept is to utilize their existing line with thin slabs caster in combination with a new Roller hearth furnace and Walking beam furnace.

Tenova LOI Italimpianti's scope of supply covers one 200 t/h Walking beam furnace for reheating the slabs, coming from slabs yard, with a thickness of 200 mm as well as one roller hearth furnace with relevant shuttle to reheat the 70 mm bars coming from the roughing mill.

Finally, LOI Italimpianti will also develop the revamping of combustion system and the automation system of the existing roller hearth furnaces

All the three furnaces are equipped with Tenova LOI Italimpianti updated technology including the Level 2 automation system.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com.