

P R E S S R E L E A S E

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Tenova LOI Italimpianti to supply a new reheating furnace to Trameal (Italy).

December 4, 2007. LOI Italimpianti signed a contract with Trameal SpA (Italy) for the supply of a 100 tph Reheating Furnace to be installed at S. Giorgio di Nogaro Plant, Udine (Italy). The contract will be managed by the Italian office of LOI Italimpianti based in Genoa.

Trameal, one of the major companies of the Malacalza Group, operating in plate mill, is expected to considerably increase its productivity with this new facility.

LOI Italimpianti will provide a “turn-key” furnace equipped with a three ways pusher bottom and top fired. The combustion system is a regenerative type with preheated combustion air and is designed for firing natural gas through LOI Italimpianti in-house developed FlexyTech® Low-NOx burners. The contract’s scope of supply will also include a charging table and the charging/discharging handling system necessary to connect the furnace with the quarto reversing rolling mill.

The start up of the furnace will be within September 2008.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based in 16 different countries. For more information visit our website at www.tenovagroup.com.