

Headquarters:

via Monte Rosa, 93 - 20149 Milan / Italy



PRESS RELEASE

Contact: Marina Landi +39 010 6054475
marina.landi@it.tenovagroup.com
www.tenovagroup.com

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Tenova receives an order for one walking beam furnace in Germany

In November 2006 TKS Thyssenkrupp Steel AG has awarded TENOVA LOI ITALIMPIANTI (Düsseldorf Office) the contract for engineering, fabrication, erection and commissioning of one bilateral heated walking beam furnace for the hot strip mill in Bochum.

The furnace is designed for a capacity of 250 t/h to heat up slabs with different qualities and is equipped with FlexyTech ® Low-NO_x high speed and roof radiant burners.

The new furnace will be connected in series with three existing furnaces with the purpose to increase the mill load capacity and fulfil the highest conditions in terms of homogeneity of temperature, scale losses, efficiency and emissions' control.

The start-up of the complete equipment will be in February 2008.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova, former Techint Technologies, design and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 20 companies based in 14 different countries.