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**P R E S S
R E L E A S E**

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TENOVA LOI Italimpianti OBTAINED FAC FOR 300 TPH WALKING BEAM FURNACE IN TERNIUM SAN NICOLAS STEEL PLANT (ARGENTINA)

Genoa, July 10th 2007. After the successful completion of commissioning and testing period, the Final Acceptance Certificate for the slab reheating Furnace no. 5 at the Ternium steel plant in San Nicolás was obtained by Tenova LOI Italimpianti.

The new furnace features latest-generation technology: the combustion plant combines reduced consumption and extremely low emissions with a reheating quality at today's highest levels. With the new plant, the reheating capacity of the rolling mill will rise from 400 to 700 tons/hour, almost doubling production.

The contract for engineering work and supply of the advanced technology plant components was awarded to former Techint Technologies Furnaces Business Unit based in Genoa (Italy), now Tenova LOI Italimpianti, which completed the project on schedule. The contract also covered support for plant installation, testing, start-up, and related services.

The furnace is integrated with the 4 existing pushers furnace guaranteeing full coverage of production capacity together with significantly higher quality, reliability and flexibility.

Tenova, former Techint Technologies, designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 20 companies based in 14 different countries. For more information visit our website at www.tenovagroup.com