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**P R E S S
R E L E A S E**

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**Tenova Goodfellow Inc. receives Award of Excellence for Goodfellow EFSOP®
Project at Toyohashi Factory, Topy Industries Ltd., Japan**

Mississauga, ON (Canada), July 11, 2007. Tenova Goodfellow Inc. (formerly Techint Goodfellow Technologies Inc.) has received an Award of Excellence from the Consulting Engineers of Ontario (CEO) for the process control work performed at Toyohashi Factory, Topy Industries Ltd. in Japan. The award was achieved on the merits of improved environmental benefits including significant reductions in the use of kerosene (45%) and carbon consumption (13%) with reductions in greenhouse gas emissions (5% CO, 18% CO₂ and 7% H₂) contributing to a more clean environment.

The CEO Awards Program recognizes the contribution of the consulting engineering sector to quality of life. Tom Judek, a judge on the CEO awards panel commented “What was impressive (with this project) was that it was Canadian technology and that there were quantifiable benefits that the company had derived...There were direct measurable benefits of that technology.”

About Topy Industries, LTD.

Topy Group, which includes an array of 31 subsidiaries and five affiliated companies as of May 31, 2007, is an integrated group with metal-processing operations as core. The core operations encompass the activities from manufacturing of raw materials to processing of finished products. Toyohashi Factory has been in operation since 1958 with the aim of becoming a comprehensive metal making manufacturer. The Steel Division is the core of the company and endeavours to produce the highest quality of steel products with the use of cutting-edge technology for supply to their customers. Toyohashi Factory is capable of producing various steel grades, from common steel to structural alloyed steel and other high-class grades of steel. For more information please visit www.topy.co.jp.

About CEO

Consulting Engineers of Ontario is the recognized voice of consulting engineering in Ontario. It is a not-for-profit, member-governed association representing over 250 consulting engineering firms in Ontario. The mission of Consulting Engineers of Ontario is to actively promote the business and professional interests of its members to clients, regulators and the public. Consulting Engineers of Ontario is a member organization of the Association of Consulting Engineers of Canada.

About Tenova Goodfellow Inc.

Tenova Goodfellow Inc. (TGI) is the leading supplier of process control technology for the steel industry, offering Goodfellow EFSOP® as the world's leader in off-gas based process control system for Electric Arc Furnaces (EAFs). It measures and analyzes EAF off-gases



(CO, CO₂, H₂, O₂) continuously at the fourth-hole for real-time closed-loop process control of EAF steelmaking, resulting in improved operations, energy savings, lower conversion costs and safety benefits.

As an integrated member of Tenova, our focus is to deliver the highest quality, most technologically advanced industrial equipment for the markets that it serves.

Tenova, formerly Techint Technologies, provides the metal and mining industries with the most advanced technologies, products and services. Tenova operates close to its customers through a network of 20 companies based in 14 different countries. For more information on Tenova please visit www.tenovagroup.com.