

PRESS RELEASE

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A new important order for Tenova LOI Italiimpianti in Saudi Arabia

Genoa, November 9th, 2009 - On October 29th 2009, Tenova through its Business Unit Tenova LOI Italimpianti won an important order for the Arcelor Mittal Tubular Products Jubail, in al Jubail Kingdom of Saudi Arabia for a seamless pipe mill.

The plant owner is a JV of Arcelor Mittal and Bin Jaralalh Group.

Tenova will supply in the first phase:

- one rotary hearth furnace for the hot mill
- one heat treating line that consists of one hardening furnace and quench system and one tempering furnace and related material handling equipment.

The furnaces will be equipped with LOI Italimpianti Low NOx burners in order to cope with the restrictive pollution requirements of the Kingdom of Saudi Arabia.

Heat treating line 2 will include spray quench system, descalers and material handling devices in order to move pipes in between the hardening and tempering furnace.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 33 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.