

PRESS RELEASE

Contact:

- Marina Landi: +39 010 6054475, marina.landi@it.tenovagroup.com

A new Tenova pit furnace supplied to VALLOUREC & MANNESMANN (Germany).

Düsseldorf, February 16th, 2009. VALLOUREC & MANNESMANN TUBES Deutschland GmbH has awarded TENOVA ITALIMPIANTI Deutschland GmbH in Düsseldorf, a Company of TENOVA LOI Italimpianti, the contract for engineering, fabrication, erection and commissioning of one pit furnace to be installed in Düsseldorf-Reisholz.

The new pit, supplied in addition to the existing ones, is designed for a load capacity of 220 t of round pieces having different steel qualities and heated up to 1,320 °C.

The furnace based on a turn-key contract is equipped with the newest innovative combustion control technology considering the use of LO-NOx–High-Speed-Burners, designed for running with natural gas.

The furnace is also provided with the handling system for charging and discharging the round pieces.

The pit furnace will be started up in August 2009.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.