

PRESS RELEASE

Contact:

- Marina Landi: +39 010 6054475, marina.landi@it.tenovagroup.com

Tenova to supply new furnaces in Brazil.

Düsseldorf, October 13th, 2008. Vallourec & Sumitomo Tubos do Brasil Ltda. has recently awarded to Tenova ITALIMPIANTI DEUTSCHLAND GMBH in Düsseldorf, a Company of Tenova LOI Italimpianti, the contract for engineering, fabrication, supervision of erection and commissioning relevant to 4 reheating furnaces to be installed in the new pipe mill in Minas de Gerais, Belo Horizonte (Brazil).

This important order covers one 240 tph walking beam furnace for reheating the pipe in the pipe mill area and n. 3 walking beam furnaces, 100 tph each, for hardening and tempering the pipes in the annealing section.

All furnaces are equipped with low-NOx-High-Speed-Burners designed to run with natural gas equipped with the newest innovative combustion technology as well with one recuperator for preheating combustion air.

The walking beam furnaces are provided with inside charging and discharging roller tables to transport the pipes in/out the furnace. To easily manage the charge, a charging machine to pick up the pipes from the charging roller table, is also provided for each furnace.

The furnaces are equipped with the latest technology automation system for controlling the heating as well as the movement of the charge inside the furnaces.

The furnaces fulfill the highest conditions about temperature uniformity and emitted values

The complete equipment commissioning is scheduled by early 2010.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.