

PRESS RELEASE

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Tenova LOI Italimpianti starts-up a walking beam furnace in Taiwan

Genoa, July 5, 2010. Tenova LOI Italimpianti has successfully completed the start-up of a 200 metric tons/hour walking beam reheating furnace for billets in the new rolling mill at the Kaohsiung China Steel Corporation (Taiwan).

The new fuel-efficient furnace is equipped with Tenova's state-of-the-art Flexytech® low NOx burners as well as with an advanced thermal model-based Level 2 control system.

The first billet has been processed fully in accordance with the scheduled program and will represent a valid reference for Tenova LOI Italimpianti in Taiwan where other proposals are under discussion.

Tenova LOI ITALIMPIANTI is a leading supplier of industrial furnaces and services for the metal industry. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 33 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.