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R E L E A S E**

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TENOVA I2S commissioned a new High Mill for Ningbo Qi Yi Metal Co. Ltd. In Ningbo, China.

Yalesville, June 20, 2010 Tenova I2S has commissioned their new ZR23C-31" 20 Hi Cluster Mill at Ningbo Qi Yi Metal Co. in Ningbo, China. The company produces 300 and 400 series Stainless Steels. Tenova I2S Mill is equipped with the latest automation and control systems which produce precision stainless steel strip to a minimum thickness of 0.05mm. The mill includes Tenova I2S Automatic Gauge Control (AGC), I2S Thickness Gauges, AC Drives and Automatic Flatness Control (AFC).

The new Tenova I2S ZR23C-31" 20 Hi Cluster Mill produces stainless steels from 3.5mm to 0.05mm thickness with a strip width range of 400mm to 750mm at speeds of 600 MPM.

The successful commissioning of the Tenova I2S mills at Ningbo Qi Yi Metal reinforces Tenova I2S position as a world leader in the processing of precision strip. Tenova I2S is an integrated engineering and manufacturer of cold rolling mills with a record of over eighty (80) new mills built, installed and commissioned.

Tenova I2S is the center of excellence for cold rolling mills and rolling mill controls. Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 33 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com