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TENOVA TAKRAF SIGNED A NEW CONTRACT IN MAURITANIA

Genoa, September 9, 2010. - Tenova TAKRAF has recently signed a contract for the turnkey supply of a Ship Loader and a Conveyor System with Société Nationale Industrielle et Minière (SNIM), the state-owned company in Mauritania. The new ship loader has an iron ore capacity of 12,000 tons/hour and is part of an ambitious program aiming to the expansion of the company mine in Zouerate. The ore, extracted since 1963, is transported by rail from the Zouerate mine to the Nouadhibou terminal for export.

The loader will be constructed by Tenova TAKRAF Italy and transported to the port, almost fully erected, on a special ship equipped with the necessary hoisting equipment. The conveyor system and ancillary equipment will be built by Tenova TAKRAF Germany.

The contract, which includes civil works in addition to mechanical supplies, it's expected to be realized in 30 months.

Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 33 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.