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**Tenova S.p.A. acquires controlling interest of Core Furnace Systems Corp.,
Pittsburgh (USA).**

Milan, October 6th, 2008 – Effective October 1st, 2008 Tenova has finalized the acquisition of the controlling interest of Core Furnace Systems Corp., (CORE) a Company located in Pittsburgh, PA and leader in the North American market for the design and supply of industrial furnaces for reheating and heat treatment, carbon processing and electric smelting and refining furnaces as well as melt shop equipment and services.

With the addition of CORE to its Team, the Tenova Group will consolidate and strengthen its position in the North American metals industry by providing increasingly competitive skills and services to this important market.

CORE will also benefit from being part of Tenova's vast global resources network as it will provide further opportunities to incorporate in its current technological portfolio additional technologies such as innovative submerged arc furnace designs (with Tenova Pyromet) and Strip processing lines (with Tenova heritage of Aetna Standard Company).

Tenova's leading position in the North American industrial furnaces will be further strengthened by leveraging the synergies of CORE with LOI Inc., the Pittsburgh based Company key player in industrial furnaces for the steel and aluminium industry.

Tenova's consolidated presence in NAFTA market includes Tenova Goodfellow, the Canadian research center for Steelmaking, Tenova HYL, the Monterrey Company specialized in Direct Reduced Iron plant, Pomini Inc., the Pittsburgh Company specialized in roll grinders as well as the openpit mining equipment manufacturer Tenova TAKRAF, located in Denver, Colorado and Calgary, Alberta, Canada.

Tenova is focused on providing customers with integrated solutions and equipment throughout the mining and metal industries as well in sectors such as strip processing lines, where Tenova boasts a historical tradition of quality and innovative technologies.

Tenova designs and supplies advanced technologies, products and services for the metal and mining industries. Tenova operates close to its customers through a network of 30 companies based on the 5 continents. For more information visit our website at www.tenovagroup.com.