



PRESS RELEASE

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TENOVA GOODFELLOW INC., CANADA, ACQUIRES NOVA ANALYTICAL SYSTEMS

Milan, December 12, 2011 – Tenova, worldwide supplier of advanced technologies for the iron & steel and mining industries, announces today the acquisition of Nova Analytical Systems, a Canadian Company, based in Hamilton, Ontario, specialized in extractive-gas analyzers and sample conditioning systems for industrial applications.

Nova Analytical Systems officially becomes part of Tenova Goodfellow Inc., a Canadian company located in Mississauga, Ontario, the recognized world leader in EAF/BOF Steelmaking Process Optimization Technologies through the application of EFSOP® technology.

Nova Analytical Systems' entry into Tenova Goodfellow is an important development that will provide both companies with important competitive and strategic benefits. Nova Analytical Systems' expertise in developing and manufacturing off-gas state-of-the-art sensors complements the technological and process engineering assets of Tenova Goodfellow. Combined, their expertise will enable joint development of next generation equipment and technology for process optimization applications to supply energy and environmental benefits to provide added value to Tenova's steelmaking customers as well as to a broad range of industries including for power, landfill, syngas and petrochemical applications.

"Technological innovation has always been the deciding factor that distinguishes Tenova from its competitors," states Mauro Bianchi Ferri, Senior Vice President Tenova Steelmaking. "The acquisition of Nova Analytical marks a new era for engineering innovation within Tenova. Our drive for innovation, focus on quality and timely delivery of solutions to our customers, is what maintains Tenova's position as a global leader in steelmaking technologies."

Tenova designs and supplies advanced technologies, products and services for the metals and mining industries. Tenova operates close to its customers through a network of 33 companies based on the 5 continents. For more information visit the company's website at www.tenovagroup.com.