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**Another American star in the Tenova constellation: Tenova I2S**

**Milan, June 4th, 2009**

By acquiring the controlling interest of Intergrated Industrial Systems Inc., a US company known as I2S, Tenova makes an important addition to their range of products.

Tenova I2S is a leading manufacturer of high quality cold rolling mills employing a workforce of 200 at the factory in Yalesville, Connecticut (USA).

With rolling speeds from 10 to 1,500 mpm, and a width range from 100 to 2,800 mm, I2S technology can be applied to carbon steel, stainless steel, copper based alloys, silicon steel and specialty steel and alloys.

It is one of just five companies worldwide licensed to supply Sendzimir mills, universally acknowledged as the best technology today for precision rolling of stainless steel strip.

This acquisition is in line with Tenova strategy of expanding into more and more technological fields, thus creating significant synergies. It comes just few weeks after the set up of Tenova Multiform, the Mumbai manufacturer of strip processing lines and cold rolling mills.

“The deal has been finalized at the ideal moment for both parties.” said Raimondo di Carpegna Varini, Senior Vice President of Tenova and Chairman of the newly formed Tenova I2S. “Tenova I2S has an excellent reputation in the designing and production of cutting-edge cold rolling mills. They also develop process automation and control systems in-house. As part of Tenova, it will further boost our growth worldwide, especially in the Strip Processing field.”

“Since establishing ourselves as one of the top players on the market, we have received many offers to join other groups,” said John Herbst, President & CEO of Tenova I2S, “but no one had Tenova’s enormous potential synergy and growth. There is an evident complementary fit between our respective technologies and businesses that will bring benefits for both Tenova and Tenova I2S.”

Tenova designs and supplies advanced technologies, products and services for the metals and mining industries. Tenova operates close to its customers through a network of 32 companies based on the 5 continents. For more information visit the company’s website at [www.tenovagroup.com](http://www.tenovagroup.com)